

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: Raymond D. Walls Jr.)
Wigg-Lure, Inc.)

FILE NO. 0800025

NOTICE OF HEARING

TO THE RESPONDENT: Raymond D. Walls Jr.
1050 Jessica Dr.
Wauconda, Illinois 60084

Wigg-Lure, Inc.
c/o Raymond D. Walls Jr.
1050 Jessica Dr
Wauconda, Illinois 60084

You are hereby notified that pursuant to Section 11.E of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 12th day of March 2010, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L. Kopecky, Esq. or such duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered pursuant to Section 11.E of the Act prohibiting Respondent from selling or offering for sale securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to 11.E(4) of the Act, payable within 10 (ten) days of the order.

The grounds for such proposed action are as follows:

Count I

Sale of Unregistered Securities

1. That Respondent Raymond D. Walls Jr. is an Illinois resident and was Vice President and Secretary of Wigg-Lure, Inc.

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2. That Respondent Wigg-Lure, Inc. was an Illinois Corporation incorporated on April 5, 2004 and involuntarily dissolved on September 1, 2006.
3. That on November 18, 2004 Respondent Raymond D. Walls Jr. as Vice President and Secretary of Wigg-Lure, Inc. entered into an agreement with an Illinois investor for the sale and purchase of stock in Wigg-Lure, Inc.
4. That the investor identified in paragraph 3 above paid the Respondent \$40,000 dollars in November of 2004 and \$60,000 on January 25, 2005 for the purchase of stock in Wigg-Lure, Inc.
5. That the activities described in paragraph 3 above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
6. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
7. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
8. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
9. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
10. That by virtue of the foregoing, the Respondents have violated Sections 12.A and 12.D of the Act.

Count II

Obtaining Money through the Sale of Securities by Means of any Untrue Statement

11. Paragraphs 1-4 of Count I are realleged and incorporated by reference and are fully set forth herein.
12. That the agreement referenced in paragraph 3 above shows that the respondent as well as the president of Wigg-Lure, Inc. invested \$150,000 each in the company.
13. That the Respondent failed to disclose to the investor that the \$150,000 shown on the agreement was not cash but rather the supposed value of the sweat equity of the president and the Respondent.
14. That the investor repeatedly requested the books and records of Wigg-Lure, Inc. but was put off by the Respondent.
15. That Respondent represented to the investor that Wigg-Lure, Inc. was doing "great" at the time of the sale of the stock to the investor and shortly thereafter stated that the company was basically broke.
16. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
17. By virtue of the foregoing, Respondent violated Section 12.G of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 15th day of January 2010.



JESSE WHITE
Secretary of State
State of Illinois

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