

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: SEWARD, GROVES, RICHARD & WELLS, INC.) FILE NO. 0900212  
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**ORDER OF CANCELLATION**

TO THE RESPONDENT: Seward, Groves, Richard & Wells, Inc.  
(CRD#: 17963)  
16 Sterling Lake Road  
Tuxedo Park, New York 10987

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Seward, Groves, Richard & Wells, Inc., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on April 14, 2009 the Financial Industry Regulatory Authority Inc. ("FINRA") suspended the Respondent from membership for their failure to comply with certain filing requirements.
3. That On May 15, 2009 The Department sent a Letter by means of certified mail, return receipt requested to the Respondent at their address on file with the Central Registration Depository ("CRD") inquiring about the FINRA suspension.
4. This Letter was returned to the Department by the United States Postal Service ("USPS") on June 11, 2009 as "unclaimed- three (3) attempts".
5. That on October 16, 2009 FINRA expelled the Respondent from membership for the reasons referred to in paragraph two (2) above.

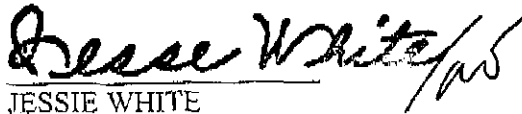
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6. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
6. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
7. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent **Seward, Groves, Richard & Wells, Inc.** in the State of Illinois is hereby **CANCELLED**.

DATED: This 6<sup>th</sup> day of November 2009.

  
JESSIE WHITE  
Secretary of State  
State of Illinois

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