

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: MIDWEST QUALITY BUILDERS,)
AMBASSADOR REALTORS)
ITS OFFICERS, DIRECTORS,) File No. 0500070
EMPLOYEES, AFFILIATES, SUCCESSORS,)
AGENTS AND ASSIGNS AND JIMMY LANE)

CONSENT ORDER OF PROHIBITION

TO THE RESPONDENTS: Midwest Quality Builders
Ambassador Realtors
Jimmy Lane
1144 E. Crueger Rd
Washington, Illinois 61571
108 N. Davenport
Metamora, Illinois 61548

WHEREAS, Respondents, Midwest Quality Builders, Ambassador Realtors and Jimmy Lane, on June 23, 2009, executed a certain Stipulation To Entry Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondents have admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing in this matter and the Respondents have consented to the entry of this Consent Order.

WHEREAS, the Secretary of State, by and through his designated representative, the Securities Director, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceeding.

WHEREAS, the Respondents have acknowledged that the allegations contained in paragraph seven (7) of the Stipulation shall be adopted as the Secretary of State's Findings of Fact as follows:

Consent Order of Prohibition

-2-

1. That Midwest Quality Builders and Ambassador Realtors are purported business entities with last known addresses of 1144 E Crueger Rd. Washington, Illinois 61571 and 108 N. Davenport Metamora, Illinois 61548.
2. Jimmy Lane is a officer, director, agent or employee of both Midwest Quality Builders and Ambassador Realtors.
3. That from on or about December 2006 to December 2007 the Respondents offered and sold to at least 6 Illinois residents and 1 Kentucky resident New Home Building Profit Sharing Agreements that provided that for an investment of \$1,000 to \$10,000 and participation in a construction loan, the investors would receive 50% return on investment per year, described as a profit share of \$15,000 or more after the sale of the home.
4. New homes were to be built by Midwest Quality Builders and financed through a construction loan obtained by the investors. Investors were directed to obtain a loan from a bank recommended by the Respondents. Profit from the sale of the home after construction was to be split 50/50 with the investor and the Respondents.
5. The above-referenced New Home Building Profit Sharing Agreements are securities as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
6. Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
7. Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
8. Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.

Consent Order of Prohibition

-3-

9. At all times relevant hereto, Midwest Quality Builders, Ambassador Realtors, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Jimmy Lane failed to register their securities prior to their offer and sale in the State of Illinois.
10. That by virtue of the foregoing, Midwest Quality Builders, Ambassador Realtors, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Jimmy Lane have violated Sections 12.A and 12.D of the Act.
11. Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.
12. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsection D of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State.
13. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act.
14. That by virtue of the foregoing, the Respondents, Midwest Quality Builders, Ambassador Realtors, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Jimmy Lane, are subject to a fine of up to \$10,000.00 per violation, an order of censure and an order which permanently prohibits the Respondents from offering or selling securities in the State of Illinois.

WHEREAS, the Respondents have acknowledged that the allegations contained in paragraph eight (8) of the Stipulation shall be adopted as the Secretary of State's Conclusions of Law as follows:

Consent Order of Prohibition


-4-

1. That by virtue of the foregoing, the Respondents, Midwest Quality Builders, Ambassador Realtors, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Jimmy Lane, violated Sections 12.A and 12.D of the Act.
2. That by virtue of the foregoing, Respondents, Midwest Quality Builders, Ambassador Realtors, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Jimmy Lane, are subject to an order of Permanent Prohibition.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. The foresaid allegations contained in the Stipulation shall be and are hereby adopted as the Secretary of State's Findings of Fact and Conclusions of Law.
2. The Respondents are permanently prohibited from offering and/or selling securities in the State of Illinois.
3. The Notice of Hearing in this matter is dismissed.

ENTERED: This 24th day of June, 2009.



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12(D) of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

Attorney for the Secretary of State
David Finnigan
Illinois Securities Department
Jefferson Terrace
300 West Jefferson Street, Suite 300A
Springfield, Illinois 62702
Telephone: (217) 785-4947