

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: DEAN ROBERT BORDEAUX )

NO. 0800229

NOTICE OF HEARING

TO THE RESPONDENT: DEAN ROBERT BORDEAUX  
CRD #4204454  
10540 SLEEPY HOLLOW ROAD  
PEORIA , ILLINOIS 61615

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 10th day of February, 2010 at the hour of 10:00 a.m. or as soon as possible thereafter, before James Kopecky, Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered revoking Dean Robert Bordeaux's (the "Respondent") registration as a salesperson and as an investment adviser representative in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E(4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson and investment adviser representative in the State of Illinois pursuant to Section 8 of the Act.
2. That on February 25, 2008 FINRA entered a Letter Of Acceptance, Waiver Consent (AWC) submitted by the Respondent regarding File No. 200700942. Which sanctioned the Respondent as follows:
  - a. 12 month suspension from association with any FINRA member firm in any capacity; and
  - b. fine in the amount of \$10,000.

3. That the AWC found:

VIOLATIVE CONDUCT BY RESPONDENT

- (1) From June 2005 through August 2005 (the "Relevant Period"), Bordeaux solicited Homeland Integrated Security Systems, Inc. ("HISC") to his customers. HISC was not blue-sky registered in the state of Illinois during the relevant period. Despite the fact that HISC was not blue-sky registered, Bordeaux solicited the purchase of HISC to eleven Illinois residents. Based on the foregoing, Bordeaux violated NASD Conduct Rule 2110.
  - (2) During the Relevant Period, Bordeaux mismarked 19 order tickets for purchases of HISC in 12 of his customers' accounts as "unsolicited" when in fact the trades were solicited. By so doing, Bordeaux violated NASD Conduct Rules 3110 and 2110.
  - (3) In late August 2005, after Bordeaux had mismarked order tickets in his customer accounts for the purchase of HISC, Bordeaux caused letters of Affirmation of Non-Solicitation ("Non-Solicitation Letters") to be sent to ten of the above customers in Illinois who purchased HISC.
  - (4) The Non-Solicitation Letters stated that Bordeaux had "not solicited in any way by, nor made on the basis of any recommendation of information from Smith Barney, its Research Department, or any of its employees." Bordeaux knew that he had in fact solicited these purchases at the time he caused these letters to be sent to customers of the Firm. The ten Non-Solicitation Letters were ultimately completed by customers and then submitted to the Firm. Based on the foregoing, Bordeaux violated NASD Conduct Rule 2110.
4. That Section 8.E(1)(j) of the Act provides, *inter alia*, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
5. That Section 8.E(3) provides, *inter alia*, that if no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years

Notice of Hearing

3

after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.

6. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
7. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act, effective February 5, 2008.

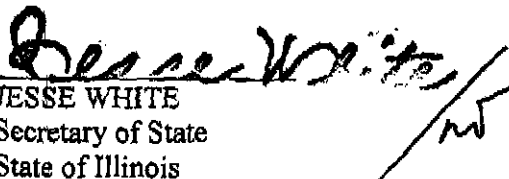
You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the *Notice of Hearing*.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A Link for the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice. <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 3rd day of December 2009.

  
JESSE WHITE  
Secretary of State  
State of Illinois

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