

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: GULF COAST MINERAL, LLC, GRB OIL)
& GAS PROPERTIES, INC., SANGAMON)
LAND COMPANY THEIR OFFICERS,)
DIRECTORS, EMPLOYEES, AFFILIATES,) File No. 0700567
SUCCESSORS, AGENTS AND ASSIGNS)
MEMBERS AND GARY BILLINGSLEY)

NOTICE OF HEARING

TO THE RESPONDENTS: Gulf Coast Mineral, LLC
GRB Oil & Gas Properties, Inc.
Sangamon Land Company
Gary Billingsley
574 Park Avenue
Foley, Al 36535-1135

c/o Mark K. Cullen
Sorling Northrup, Hanna, Cullen
And Cochran, Ltd
607 e. Adams St., Suite 800
Springfield, Illinois 62705

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953, [815 ILCS 5/1 et seq.] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 300 W. Jefferson St., Suite 300A, Springfield, Illinois 62702, on the 16th day of July, 2008 at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before Jon K. Ellis, or such other duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether an Order of Prohibition should be entered against Gulf Coast Mineral, LLC, GRB Oil & Gas Properties, Inc. and Sangamon Land Company, their officers, directors, employees, agents, affiliates, successors members and assigns and Gary Billingsley (the "Respondents") in the State of Illinois and granting such other relief as may be

Notice of Hearing

-2-

authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to Section 11 of the Act, payable within ten (10) days of the entry of the Order.

The grounds for such proposed action are as follows:

1. Gulf Coast Mineral, LLC is a purported Alabama registered LLC.
2. GRB Oil & Gas Properties, Inc is a dissolved Nevada corporation not registered as a foreign corporation doing business in the State of Illinois with the Illinois Secretary of State.
3. Sangamon Land Company is a purported partnership doing business in the State of Illinois.
4. Gary Billingsley is identified as the Oil and Gas Manager for Gulf Coast Mineral, LLC and is a partner in Sangamon Land Company.
5. That on or about March 19, 2008, the Illinois Securities Department sent to Gary Billingsley, Gulf Coast Mineral, LLC, GRB Oil & Gas Properties, Inc. and Sangamon Land Company (the "Respondents") a request for information, statement and documents, pursuant to Section 11.C of the Illinois Securities Act, related to the offer and sale of securities by the Respondents.
6. The Respondents, through an April 4, 2008 letter from their attorney, Mark Cullen, acknowledged receipt of the March 19, 2008 letter and requested an extension to April 30, 2008 to respond to the Department's letter of March 19, 2008.
7. In a letter dated May 20, 2008, the Department advised attorney for the Respondents that as of May 20, 2008, the Department had not received any response to its letter of March 19, 2008 and considered the Respondents to be in violation of Section 12.D of the Act.
8. As of the date of this Notice of Hearing, the Department has not received any response to its letter of March 19, 2008.

Notice of Hearing

-3-

9. Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.
10. At all times relevant hereto, Gulf Coast Mineral, LLC, GRB Oil & Gas Properties, Inc., Sangamon Land Company and their Officers, Directors, Affiliates, Successors, Agents, Members and Assigns and Gary Billingsley have failed to respond to the Department's letter of March 19, 2008.
11. That by virtue of the foregoing, Gulf Coast Mineral, LLC, GRB Oil & Gas Properties, Inc. and Sangamon Land Company, their Officers, Directors, Employees, Affiliates, Successors, Agents, Members and Assigns and Gary Billingsley have violated Sections 12.D, of the Act.
12. Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.
13. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsection D of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State.
14. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act.
15. That by virtue of the foregoing, the Respondents, Gulf Coast Mineral, LLC, GRB Oil & Gas Properties, Inc. and Sangamon Land Company, their Officers, Directors, Employees, Affiliates, Successors, Agents, Members and Assigns and Gary Billingsley, are subject to a fine of up to \$10,000.00 per violation, an order of censure and

Notice of Hearing

-4-

an order which permanently prohibits the Respondents from offering or selling securities in the State of Illinois.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above or a Special Appearance pursuant to Section 130.1107 of the Rules, or other responsive pleading within thirty days of the receipt of this notice. Your failure to do so within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondents.

Dated this *2nd* day of *June*, 2008.



Jesse White
Secretary of State
State of Illinois

Attorney for the Secretary of State:
David Finnigan
Illinois Securities Department
300 W. Jefferson St. Suite 300a
Springfield, Illinois 62702
Telephone: (217) 785-4947

Hearing Officer:
Jon K. Ellis
1035 S. 2nd St.
Springfield, Illinois 62704
217-528-6835
Fax 217-528-6837