

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF: First Geneva Capital; Navigators  
International; Texas Holdings; Curtis  
Mann; Benjamin Young; James  
Spurger**

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**FILE NO. 0800100**

**TEMPORARY ORDER OF PROHIBITION**

**TO RESPONDENTS:** First Geneva Capital  
Whitefriars House, 6 Carmelie Street  
London EC4Y OBS

Navigators International Co.  
Union Court, Suite E-1, Elizabeth Ave. Shirley Street  
Nassau, Bahamas

Texas Holdings Inc.  
7065 West Ann Road, #130-125  
Las Vegas, NV 89130

Curtis Mann  
Whitefriars House, 6 Carmelie Street  
London EC4Y OBS

Benjamin Young  
Union Court, Suite E-1, Elizabeth Ave. Shirley Street,  
Nassau, Bahamas

James Spurger  
7065 West Ann Road, #130-125  
Las Vegas, NV 89130

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds:

## **BACKGROUND FACTS**

1. Respondent, First Geneva Capital Ltd., (hereinafter "First Geneva Capital") has a last known address of Whitefriars House, 6 Carmelie Street, London EC4Y OBS.
2. Respondent, Navigators International Co., (hereinafter "Navigators") has a last known address of Union Court, Suite E-1, Elizabeth Ave. Shirley Street, Nassau, Bahamas.
3. Respondent, Texas Holdings Inc., (hereinafter "Texas Holdings") has a last known address of 7065 West Ann Road, #130-125 Las Vegas, NV 89130.
4. At all times relevant to this Temporary Order of Prohibition, Curtis Mann (hereinafter "Mann") was Vice President of Respondent #1, First Geneva Capital.
5. Respondent Mann has a last known address of Whitefriars House, 6 Carmelie Street, London EC4Y OBS.
6. At all times relevant to this Temporary Order of Prohibition, Benjamin Young (hereinafter "Young") was Vice President of Respondent #2, Navigators International.
7. Respondent Young has a last known address of Union Court, Suite E-1, Elizabeth Ave. Shirley Street, Nassau, Bahamas.
8. At all times relevant to this Temporary Order of Prohibition, James Spurger (hereinafter "Spurger") was President of Navigators International.
9. Respondent Spurger has a last known address of 7065 West Ann Road, #130-125 Las Vegas, NV 89130.
10. Complainant is an Illinois resident.

### **Count 1: Failure to Register Securities**

11. In November of 2005, Respondents repeatedly solicited Complainant to purchase an interest in an investment scheme.
12. The Respondents made the following representations to Investor regarding the investment scheme:
  - a. That Respondent First Geneva Capital intends to raise a total amount of three million dollars from investors, which would then be deposited into escrow with a title company by the name of First American Title Co.
  - b. The Respondents would also deposit into the escrow account senior life insurance policies appraised at not less than the total funds in escrow in order to assure the escrow funds against loss.

- c. The Respondents would then send the insured funds from escrow to a bonding company to issue a bond of 10 times the escrow amount.
  - d. The bonding company would then accept the transferred funds as payment of the bond premium.
  - e. The bonding company would then send the bond to a bank to be hypothecated as loan security.
  - f. The bank would then advance a line of credit to Navigators against the bond and, by prearrangement, would send back into escrow two times the amount of funds originally transferred to pay for the bond.
  - g. The funds (two times the amount of funds originally transferred to pay for the bond) now in escrow would comprise the original deposited capital of investors and 100% profit on that same capital.
  - h. That the investors who originally deposited money into the escrow at First American Title Co. would be entitled to the 100% profit on their investment.
  - i. The investors after realizing the 100% profit may withdraw the funds or they may leave the funds to continue working for them.
  - j. The remaining line of credit is advanced to Navigators.
13. In November of 2005, Complainant agreed to invest \$80,000 with Respondents in reliance on the Respondents' representations that Complainant would receive a 100 % rate of return.
  14. In November of 2005 Complainant wired an \$80,000 payment to First American Title Co.
  15. To date, after wiring his payment as instructed, Complainant has yet to realize any profit on his investment.
  16. Complainant, in January of 2007, demanded the return of his investment.
  17. To this day, Respondents refuse to return Complainant's original investment.
  18. The activities described above constitute the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
  19. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.

20. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
21. Section 12.D of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (“the Act”) provides, *inter alia*, that it shall be a violation of the Act to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
22. By virtue of the foregoing, Respondents violated 12.D of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **First Geneva Capital**, its predecessors, successors, assigns, and present and former partners, is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Navigators International Co.** its predecessors, successors, assigns, and present and former partners, is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Texas Holdings Inc.** its predecessors, successors, assigns, and present and former partners, is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Curtis Mann** is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Benjamin Young** is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **James Spurger** is **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 W.

Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 18<sup>th</sup> day of July 2008



JESSE WHITE  
Secretary of State  
State of Illinois

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