

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: **BRAD A. WEAVER** d/b/a Beta Asset Management, Inc. his partners, officers and directors, agents, employees, affiliates, successors and assigns. )  
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) No.0500009  
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**TEMPORARY ORDER OF PROHIBITION**

**TO RESPONDENT :** Brad A. Weaver  
#227854  
C/o Kankakee County Detention Center  
2 NE  
400 East Merchant Street  
Kankakee, Illinois 60901

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Respondent Brad A. Weaver (hereinafter "Weaver" or "Respondent") has a last known address of Kankakee County Detention Center, 2 NE, 400 East Merchant Street, Kankakee, Illinois 60901.
2. That between July 1999 and May 2005 (the "Period") Weaver was doing business as president and sole owner of Beta Asset Management, Inc. (hereinafter "Beta") with a business address of 440 North Wells Street, Suite 340, Chicago, Illinois 60610.
3. That during the Period Respondent, d/b/a Beta, sold "Commercial Notes" ("Notes") to at least one Illinois residents (hereinafter "Investor").
4. That the Notes were in principal amounts between \$2,500 and \$11,694, paying 12.5% interest and were to be "rolled over" from year to year so they would continue to accrue interest over an indefinite time period.

5. That Respondent promised the Investor that the monies received from the Investor was to be placed in secure accounts backed by Raymond James and Associates, Inc. ("RJ"), a legitimate financial planning and investment company.
6. That Notes are "Securities" as defined in Section 2.1 of the Illinois Securities Law of 1953 (815 ILCS 5)(the "Act").

**FRAUD**

7. That Respondent instead of placing the Investor funds in secure RJ accounts as promised converted the funds to his own use and benefit.
8. That Respondent failed and refused to notify the Investor that the funds would be used for his own benefit rather than the Investor's.
9. That Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof."
10. That Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person, "to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstance under which they were made, not misleading."
11. That Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
12. That by virtue of the foregoing, Respondent Brad A. Weaver violated Sections 12.F, 12.G and 12.I of the Act and will violate the Act again if he makes further security offers, or if he makes any sales of securities, in the State of Illinois.
13. That the aforementioned findings are based upon credible evidence.
14. That Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the rendering of investment advice or the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

Temporary Order of Prohibition

-3-

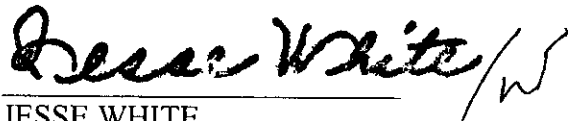
15. That the entry of this Temporary Order of Prohibition prohibiting Respondent, and his partners, officers and directors, agents, employees, affiliates, successors and assigns, from rendering investment advice or from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Brad A. Weaver** and his partners, officers and directors, agents, employees, affiliates, successors and assigns, are temporarily **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 16<sup>th</sup> day of October 2007.



JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
James J. Tierney  
Illinois Securities Department  
69 West Washington Street  
Chicago, Illinois 60602  
312-793-9650