

pursuant to Section 11.E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

FRAUD IN THE SALE OF SECURITIES

1. Respondent Gary Goldman ("Goldman") is a natural person with the last known address of 2149 W. Touhy Ave, Chicago, Illinois 60645.
2. Respondent, Global Enterprises Network, Inc has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
3. Respondent, International Quality Leadership Institute, LLC has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
4. Goldman represented to Illinois investors that he was acting as an International Commodities Broker and doing business as Global Enterprises Network, Inc.
5. In May of 2007, Respondent Goldman started to directly sell and offered to sell Notes of Global Enterprises Network, Inc. to the general public, including residents of the State of Illinois ("Investors") and sold to at least one Investor for \$25,0000 with the promise to pay 100% return on investment through his commodities ventures.
6. In July of 2007, Goldman solicited at least two Illinois Investors to purchase a "Short-Term Bridge Investments" of Global Enterprises Network, Inc. for at least \$14,000.00; Goldman's contract states "I, Gary Goldman, President, Global Enterprises Network, Inc. with full legal and corporate responsibility, herby confirm that I am a broker for several pending commodity transactions".
7. Goldman represented to the Investor that the proceeds of the investment were to be used to facilitate the commodities ventures, including but not limited to transaction involving gold bullion, high-yield investments, diamonds, real estate projects and desalinization plants.
8. Contrary to the representation Goldman made to the Investor, Goldman deposited the Illinois Investor's check into the bank account for Global Enterprises Network, Inc., then transferred the funds into bank account for International Quality Leadership Institute, LLC and proceeded to dissipate the funds therein.
9. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
10. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection

with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.

11. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
12. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, "employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
13. By virtue of this conduct, Respondents violated Sections 12.F, 12.G, and 12.I of the Act.
14. The aforementioned findings are based upon credible evidence.
15. That Section 11.E(2) of the Act provides, *inter alia*, if the Secretary of State shall find that any person has violated sub-section F, G, or I of Section 12 of this Act, the Secretary of State may by written order permanently prohibit the person from offering or selling any securities in this State.
16. That by virtue of the foregoing violations of sub-sections 12.F, 12.G, and 12.I Respondents is subject to permanent prohibition from offering or selling any securities in the this state pursuant to Section 11.E(2) and 11.F of the Act.
17. That Section 11.E(4) of the Act provides, *inter alia*, that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees.
18. That by virtue of the foregoing, Respondent is subject to a fine, censure and costs of investigation pursuant to Section 11.E(4) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130)(the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

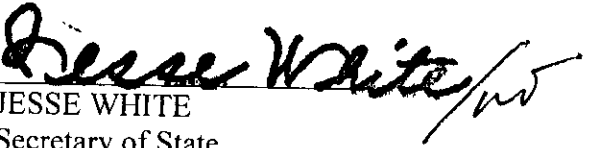
NOTICE OF HEARING

-4-

A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 28th day of December 2007.


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Mary A. Lopez
Illinois Securities Department
69 West Washington Street
Chicago, Illinois 60602
312-793-3023

Hearing Officer:
James Kopecky
321 N. Clark Street
Chicago, Illinois 60610