

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: GLOBAL CURRENCY ADVISORS, INC.)
WEALTH MANAGEMENT ADVISORY, INC.)
PRECIOUS METALS INTERNATIONAL, LTD)
THEIR OFFICERS, DIRECTORS,) File No. 0600366
EMPLOYEES, AFFILIATES, SUCCESSORS,)
AGENTS AND ASSIGNS)

ORDER OF PROHIBITION

TO THE RESPONDENTS: Global Currency Advisors, Inc.
Wealth Management Advisory, Inc.
Precious Metals International, Ltd.
489 SW Port St. Lucie Blvd. St. Lucie
Fl 34953

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on June 7, 2007 prohibiting Global Currency Advisors, Inc. and Wealth Management Advisory, Inc., Precious Metals International, Ltd. their officers, directors, employees, agents, affiliates, successors and assigns from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Global Currency Advisors, Inc. and Wealth Management Advisory, Inc., Precious Metals International, Ltd. Their officers, directors, employees, agents, affiliates, successors and assigns have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact

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contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. That Respondent, Global Currency Advisors, Inc., is a purported corporation with a last known address of 489 SW Port St. Lucie Blvd. St. Lucie FL 34953.
2. That Respondent, Wealth Management Advisory, Inc., is a purported corporation with a last known address of 489 SW Port St. Lucie Blvd. St. Lucie FL 34953.
3. That Respondent, Precious Metals International, Ltd., is a purported business entity with a last known address of P.O. Box 866, Anderson Square Bldg., Georgetown, Grand Cayman, Cayman Islands, B.W.I.
4. That from June 2004 to the present, the Respondents offered and sold investment in silver bullion and/or silver options contract and offered and provided investment advisory services to Illinois investors in investment in silver contracts, futures and international currency.
5. The Respondents issued account statements to at least one Illinois investor that purported to disclose his investment in silver bullion and a stated rate of return on his investment of 8-10% APR.
6. That the above-referenced investment contracts are securities as that term is defined pursuant to Section 2.1. of the Act.
7. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
8. That Section 2.11 of the Act provides, inter alia, that Investment Adviser means any person who, for compensation, engages in this State in the business of advising others, either directly or through publication or writings, as to the value of securities or as to the advisability of investing in, purchasing or selling securities.

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9. That Section 8 of the Act provides, inter alia, that except as otherwise provided in this subsection A, every dealer, limited Canadian dealer, salesperson, investment adviser and investment adviser representative shall be registered as such with the Secretary of State.
10. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
11. That Section 12.C of the Act, provides, inter alia, that it shall be a violation of the Act for any person to act as an investment adviser unless registered as such, where such registration is required, under the provisions of the Act.
12. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.
13. That at all times relevant hereto, the Respondents failed to register their securities prior to their offer and sale in the State of Illinois.
14. That at all times relevant hereto, the Respondents failed to register as Investment Advisers in the State of Illinois.
15. That by virtue of the foregoing, the Respondents have violated Sections 12. A, 12.C and 12.D of the Act.
16. That Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:


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1. That by virtue of the foregoing, the Respondents, Global Currency Advisors, Inc. and Wealth Management Advisory, Inc., Precious Metals International, Ltd., by and through their officers, directors, employees, agents, affiliates, successors and assigns, has violated Sections 12.A, 12.C and 12.D of the Act; and
2. That by virtue of the foregoing, the Respondents, Global Currency Advisors, Inc. and Wealth Management Advisory, Inc., Precious Metals International, Ltd. Their officers, directors, employees, agents, affiliates, successors and assigns are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Global Currency Advisors, Inc. and Wealth Management Advisory, Inc., Precious Metals International, Ltd. their officers, directors, employees, agents, affiliates, successors and assigns are hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This 21st day of August, 2007

Jesse White 
JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

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This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

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