

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

IN THE MATTER OF: CANNONDALE SECURITIES, LLC.

) FILE NO. 0600393  
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**ORDER OF CANCELLATION**

TO THE RESPONDENT: Cannondale Securities, LLC. (B/D#: 127788)  
900 West Third Avenue 27th Floor  
New York, New York 10022

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Cannondale Securities, LLC., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That the Respondent failed to file certain required documents for the year 2006 by December 31, 2005 as required under the provisions of "the Act".
3. On June 28, 2006, The Department by means of certified mail, return receipt requested sent a letter to the Respondent at its address as listed in the records of the Central Registration Depository (CRD). The purpose of this letter was to remind the Respondent of its responsibility to file the required form and that a late fee was due. This letter was returned to the Department by the United States Postal Service (USPs) on or about July 26, 2006 with the notation that the Respondent "moved-left no forwarding address".
4. On July 27, 2006 a representative of the Department called the Respondent's telephone number as listed with the CRD. The representative heard a recorded message that "no message could be left as the customer did not subscribe to the service".

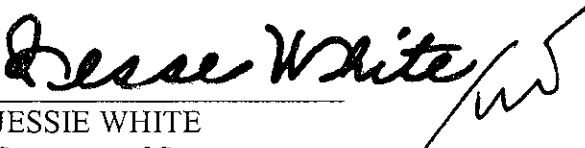
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5. On July 27, 2006 the same Departmental representative called directory assistance for the 212 Area Code inquiring about Respondent's telephone number. The representative was advised that there was no such listing for the Respondent.
6. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
7. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
8. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent Cannondale Securities, LLC. in the State of Illinois is hereby CANCELLED.

DATED: This 14th day of August 2006.

  
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JESSIE WHITE  
Secretary of State  
State of Illinois