

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

**IN THE MATTER OF: RODOLFO HERNANDEZ JR. )**

**FILE NO. 0500509**

**CORRECTED NOTICE OF HEARING**

**TO THE RESPONDENT:** Rodolfo Hernandez Jr.  
(CRD#: 2818510)  
1 Stacy Court  
Jackson, New Jersey 08527

C/o Derick Johnson  
General Counsel  
Great Eastern Securities, Inc.  
50 Broad Street  
Suite 1401  
New York, New York 10004

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 1st day of February, 2006, at the hour of 10:00 a.m., or as soon as possible thereafter, before George Berbas, Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered which would deny Rodolfo Hernandez JR.'s (the "Respondent"), registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.F of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

Notice of Hearing

- 2 -

1. That on September 13, 2005 Great Eastern Securities, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois.
2. That on November 10, 2005, a Summary Order of Denial (the "Order") was issued by the Secretary of State denying this application. Pursuant to the terms of the Order, the Respondent requested a hearing on December 7, 2005.
3. That on March 9, 2004, NASD entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C9B040017 which sanctioned the Respondent as follows:
  - a. suspension from association with any member in any capacity for nine (9) months; and
  - b. fine of \$5,000.
4. That the AWC found:

On January 27 & 28, 2003, while registered with National Securities Corporation, the respondent purchased 80-100 shares of Goldcorp, Inc. stock in eight (8) customer accounts without consent or authority. The cost of each purchase was approximately \$1,300. As a result of this conduct, the Respondent violated NASD Conduct Rule 2110 and IM-2310-2.
5. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
6. That the NASDR is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
7. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure

Notice of Hearing

- 3 -

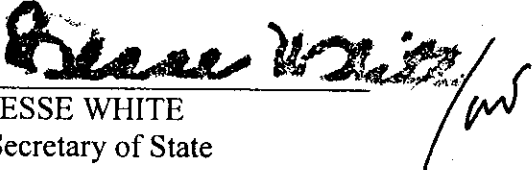
to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 16<sup>th</sup> day of December 2005.

  
\_\_\_\_\_  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Daniel A. Tunick  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone: (312) 793-3384

Hearing Officer:  
George Berbas, Esq.  
180 N. LaSalle Street  
Suite 1800  
Chicago, Illinois 60601  
Telephone: (312) 263-2250