

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: CLEARING SERVICES
OF AMERICA, INC.

FILE NO. 0300787

ORDER OF CANCELLATION

TO THE RESPONDENT: Clearing Services of America, Inc.
(B/D #: 23623)
77 West Port Plaza
Suite 263
St. Louis, Missouri 63146-7585

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Clearing Services of America, Inc. (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on or about September 18, 2003 the United States District Court of Missouri, Eastern Division, entered Order Commencing SIPC Liquidation Proceedings against the Respondent. As a result of this order, the Respondent is no longer conducting or engaging in the business as a dealer as that term is defined under Section 2.9 of the Act.
3. On December 15, 2003, a representative of the Department telephoned the Respondent at the phone number as listed on the Central Registration Depository (CRD) records to inquire into it's status as a dealer. The Department's representative heard a recorded message that all inquiries concerning the status of the Respondent should be referred to SIPC.

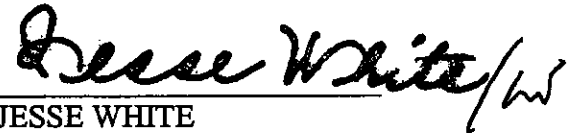
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4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
6. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent in the State of Illinois is hereby cancelled.

DATED: This 14th day of January 2004.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE
Secretary of State
State of Illinois