

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: Tom Vabakos) File No. 0400321

TO THE RESPONDENT: Tom Vabakos (CRD 1028169)
300 Floral Drive
Northbrook, IL 60062

C/O Bernard F. Doyle, Jr.
Doyle & Bolotin, Ltd.
10 S. LaSalle St., Suite 3450
Chicago, IL 60603

SUMMARY ORDER OF DENIAL

WHEREAS, on or about April 30, 2004, Wunderlich Securities, Inc. submitted a Form U-4 application for registration of Tom Vabakos (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted under Section 8.E(1) and 11.F(4) of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial; and,

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

DENIAL PURSUANT TO SECTION 8.E(1)(b)

1. At all times relevant hereto, Tom Vabakos (herein after referred to as the "Respondent") was is individual who maintained a last known address of 300 Floral Drive, Northbrook, Ill 60062;
2. On or about April 30, 2004, the Respondent submitted or caused to be submitted an application for registration as a salesperson in the State of Illinois ("U-4 Application");

3. From July 1996 through April 2004, Respondent was registered as a salesperson in the State of Illinois;
4. While registered as a salesperson, Respondent entered into an agreement in which he borrowed \$27,000.00 from a securities customer;
5. The foregoing authority provided by Sections 8.E(b) and 11.F(4) of the Act is the basis upon which the Respondent's application to become registered as a salesperson in the state of Illinois is subject to an Order of Denial; and,
6. That by virtue of the foregoing, the Respondent's application for registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(b) of the Act.

NOW IT IS HEREBY ORDERED THAT: the Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 W. Washington, Suite 1220, Chicago, IL 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 3rd day of December, 2004



Jesse White
Secretary of State
State of Illinois

Attorney for the Secretary of State
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