

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: HUMBERTO J. MARTINEZ, individually,) )  
and HJM INTERNATIONAL TRADING LTD., ITS ) )  
OFFICERS AND DIRECTORS, AGENTS, EMPLOYEES, ) )  
AFFILIATES, SUCCESSORS AND ASSIGNS. ) )  
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FILE NO. 0201001

NOTICE OF HEARING

TO RESPONDENT: HJM International Trading Ltd.  
5415 North Sheridan Road  
Suite 3804  
Chicago, Illinois 60640

Humberto J. Martinez  
5415 North Sheridan Road  
Suite 3804  
Chicago, Illinois 60640

You are hereby notified that pursuant to Section 11.F of The Illinois Securities Law of 1953, as amended, Ch. 815 ILCS 5/1, et seq. (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 19<sup>th</sup> day of November 2003, at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before Soula J. Spyropoulos, or another duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether a permanent Order of Prohibition should be entered against Humberto J. Martinez, individually, and HJM International Trading Ltd., Its, partners, its officers and directors, agents, employees, affiliates, successors and assigns the ("Respondents"), and/or granting such other relief as may be authorized under the Act including, but not limited to, censure and the imposition of a monetary fine in the maximum amount of \$10,000 per violation, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

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1. That Respondent HJM International Trading Ltd., an Illinois corporation ("HJM"), maintains a business address at 5415 North Sheridan Road, Suite 3804, Chicago, Illinois 60640.
2. That Respondent Humberto J. Martinez ("Martinez"), is the sole officer, director, and, shareholder of HJM, and maintains a residence address at 5415 North Sheridan Road, Suite 3804, Chicago, Illinois 60640.
3. That on or about November 12, 2001, or thereabouts, Martinez as the representative of HJM approached an Illinois resident (Investor) and pursued a relationship with him for the purpose of selling the Investor a promissory note at the price of \$5,000 (the "Offering").
4. That Martinez told the Investor that he would "partner" with the Investor and match the Investors funds with a like amount of his own funds in order to purchase toys made in Mexico to resell in Mexico.
5. That subsequent to the foregoing solicitation, the Investor purchased the Offering with the expectation that he would receive a return of \$7,000.00 on his investment.
6. That Martinez in mid December 2001 advised the Investor that the investment was successful and that he had to wait until after the New Year for his money because of tax reasons.
7. That after the Investor requested his money on several occasions. Martinez suggested that the Investor roll over the \$7,000.00 along with an additional \$9,875.00 toward a cigarette investment in which Martinez would partner with him with a like sum. Martinez guaranteed a return of \$16, 875 .00. As an assurance Martinez gave the Investor a post dated HJM company check in the amount of \$16, 875.00.
8. That from February, 2002 through May, 2002, Martinez told the Investor that he was having a difficult time collecting any money from the business contacts in Mexico. On May 30, 2002 the Investor deposited the HJM company "assurance" check into his account but it was returned as payment was stopped on behalf of the payor.
9. That the activities described in paragraphs 3 through 7 above constitute the offer and sale of a certificate of interest or participation in a profit-sharing agreement or an investment contract and therefore a security as those terms are defined in Sections 2.1 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
10. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.

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11. That Respondents failed to file with the Secretary of State an application for registration of the security described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
12. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
13. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
14. That by virtue of the foregoing, Respondents have violated Sections 12.A and 12.D of the Act.

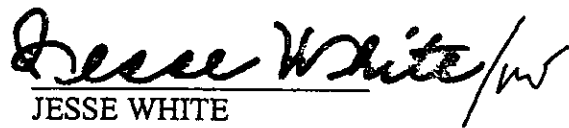
You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer or otherwise plead within the prescribed time shall constitute a default.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 2nd day of October, 2003.



JESSE WHITE  
Secretary of State  
State of Illinois

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Attorney for the Secretary of State:

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Illinois Securities Department  
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Hearing Officer:

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