

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF:      CLEARING SERVICES OF  
   AMERICA, INC.

FILE NO. 0300842

ORDER OF CANCELLATION

TO THE RESPONDENT:    Thomas K. Vandiver, as Trustee for the  
   Liquidation of Clearing Services of  
   America, Inc.  
   P.O. Box 753  
   Midtown Station  
   New York, New York 10018

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State (the "Department"), the Secretary of State herein finds:

1. That Clearing Services of America, Inc. (the "Respondent") is now and at all times relevant hereto registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That the Respondent filed for bankruptcy and Thomas K. Vandiver was named as Trustee for the Liquidation of Clearing Services of America, Inc. on October 17, 2003 by the Securities Investor Protection Corporation (SIPC);
3. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of

State may by order cancel the registration or application;

4. That as a result of the bankruptcy filing by the Respondent and the appointment of a trustee by the SIPC, the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois;
5. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent in the State of Illinois is hereby cancelled.

DATED: This 11<sup>th</sup> day of December 2003.



JESSE WHITE  
Secretary of State  
State of Illinois

Andrew C. Barris  
Enforcement Attorney  
Illinois Securities Department  
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