

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: ABR WORLD CREDIT )  
ITS OFFICERS, DIRECTORS, ) File No. 0300714  
EMPLOYEES, AFFILIATES, SUCCESSORS, )  
AGENTS AND ASSIGNS, AND )  
TONI STEPHENS )

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENT: ABR World Credit  
P.O. Box 249  
Stamford, CT 06904-0249  
  
Toni Stephens  
P.O. Box 249  
Stamford, CT 06904-0249

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, herein find:

1. That Respondent, ABR World Credit, is a purported business entity, with a last known address of P.O. Box 249, Stamford, CT 06904-0249;
2. That, at all times relevant the Respondent, Toni Stephens, was an officer, director, agent or employee of ABR World Credit.
3. That on or about June 10, 2003, ABR World Credit, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Toni Stephens, offered to procure a loan for at least one (1) Illinois resident in return for a fee of \$450;
4. That the above-referenced business entity, ABR World Credit, is a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act");

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5. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act;
6. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act;
7. That at all times relevant hereto, ABR World Credit, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Toni Stephens, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer in the State of Illinois;
8. That by virtue of the foregoing, ABR World Credit, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Toni Stephens, have violated Sections 15-85(b) and 15-10 of the Act;
9. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker;
10. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State;
11. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits ABR World Credit, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Toni

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Stephens, from acting as a loan broker in the State of Illinois; and

12. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, ABR World Credit, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Toni Stephens, are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 520 South Second Street, Suite 200, Springfield, Illinois 62701. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 27<sup>th</sup> day of August, 2003

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

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